



**Academic Programs International  
at Grenoble École de Management: Grenoble**

**Academic Year 2019-2020  
International Business and Business Studies**

This price breakdown is provided to assist students and university administrators to process financial aid awards for the study abroad term. All fees are approximations and can fluctuate according to the exchange rates, program dates, program fees and changes in program structure. The amounts shown are NOT to be used for determining any amount of refund or discount for students who may have secured their own housing.

<b>Educational Fees*</b>	<b>\$25,060.00</b>
<b>Housing**</b>	<b>\$10,150.00</b>
<b>Medical &amp; Life Insurance</b>	<b>\$770.00</b>
<b>Total</b>	<b>\$35,980.00</b>

\*The budget for educational fees includes all tuition costs, administrative fees, program excursions, pre-departure and on-site orientations, pre-departure and on-site student services and support, post-program follow-up, transcript services as well as cultural visits and activities that may vary by program. All services and activities are designed to complement the student's academic experience.

\*\*API programs are designed to include housing. Fees above reflect the cost of finding and arranging housing for all students as well as the actual rental cost. This figure is not the amount that will be deducted should students elect to opt out of API housing. Please contact your Program Coordinator/Manager for a specific deduction figure if interested.

**Additional expenses not included in the program fee:**

Passport.....	\$145
Visa/Immigration.....	\$300
Airfare.....	\$800 to \$1400
Personal expenses.....	\$100 to \$150 per week
Books & school supplies.....	\$30 per semester
Meals on excursion (breakfast is included)....	\$50 per day
Meals.....	\$150 to \$500 per month
Independent Travel.....	\$250 per month
Security Deposit.....	\$275 - required for all students

*Amounts given are estimates based on averages provided by former students.*